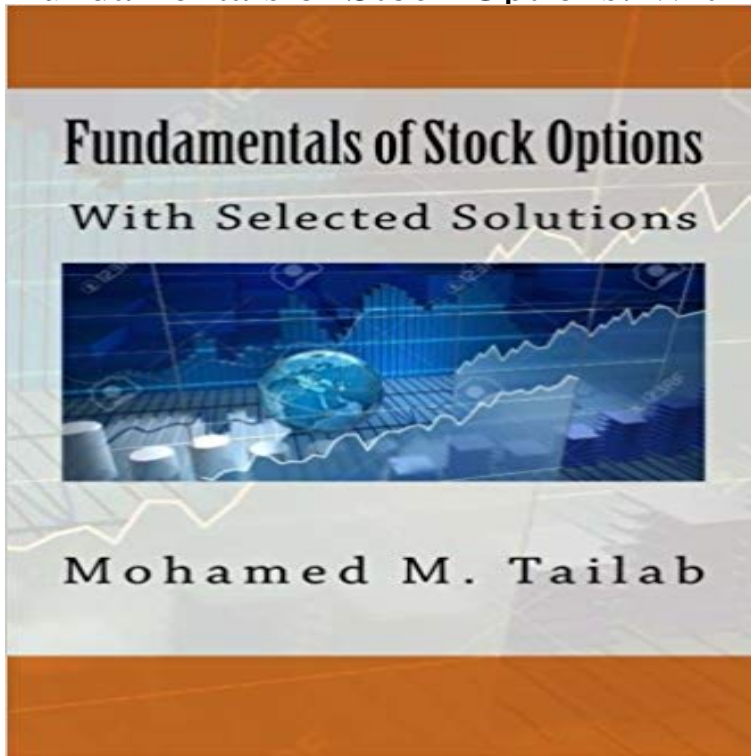


# Fundamentals of Stock Options: With Selected Solutions



This book explains the mechanism of the option, how it works. The main goal of this text is to offer a detailed discussion of the academic developments of option trading. Rather than covering all kinds of options, this text concentrates only on options of common stock. To achieve this purpose, there are many examples, exercises, problems, and graphs. This book is partitioned into five chapters. Chapter one elaborates the mechanism of options, how they work, and how these contracts are traded in the market. Chapter two explains option strategies, either when an option is combined with a stock or by itself. Chapter three focuses on the most common pricing models, such as put-call parity, binomial model, and the Black-Scholes model. This chapter puts pricing models into a European options context only. Chapter four includes an extensive list of questions and exercises, including true or false questions, multiple choice questions, and a variety of exercises and problems addressing material covered in the previous three chapters. Chapter five contains the standard solutions to these questions and problems; it is strongly recommended that a student sketch his or her own solutions before consulting this chapter.

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